Financial Statements

OCA OPPORTUNITY, COMMUNITY, ABILITY, INC.

June 30, 2025

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June 30, 2025

(With Independent Auditor's Report Thereon)

OCA OPPORTUNITY, COMMUNITY, ABILITY, INC.

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Independent Auditor's Report

To the Board of Directors
OCA Opportunity, Community, Ability, Inc.:

Opinion

We have audited the accompanying financial statements of OCA Opportunity, Community, Ability, Inc. (a nonprofit corporation), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of OCA Opportunity, Community, Ability, Inc. as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of OCA Opportunity, Community, Ability, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about OCA Opportunity, Community, Ability, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of OCA Opportunity, Community, Ability, Inc.'s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about OCA Opportunity, Community, Ability, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters what we identified during the audit.

Report on Summarized Comparative Information

We have previously audited OCA Opportunity, Community, Ability, Inc.'s 2024 financial statements, and our report dated December 20, 2024, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Schafer, Tschopp, Whitcomb, Mitchell & Sheridan, LLP

October 13, 2025
Maitland, Florida

OCA OPPORTUNITY, COMMUNITY, ABILITY, INC.

Statements of Financial Position

June 30, 2025 and 2024

Assets

	2025	2024
Cash	$ 444,661	220,815
Accounts receivable	202,661	112,761
Contribution receivable (note 3)	402,585	45,000
Other receivable	9,590	1,980
Property and equipment, net (note 4)	3,080	4,262
Other assets	2,400	2,400
Beneficial interest in assets held by Central Florida Florida Foundation (note 8)	276,464	250,762
Right of use asset (note 5)	36,166	77,626
Total assets	$ 1,377,607	715,606

Liabilities and Net Assets

	2025	2024
Liabilities:		
Accrued expenses	$ 50,999	38,251
Lease liability (note 5)	36,166	77,626
Total liabilities	87,165	115,877
Net assets:		
Without donor restrictions	611,393	303,967
With donor restrictions (note 6)	679,049	295,762
Total net assets	1,290,442	599,729
Total liabilities and net assets	$ 1,377,607	715,606

See accompanying notes to the financial statements.

OCA OPPORTUNITY, COMMUNITY, ABILITY, INC.

Statement of Activities

For the year ended June 30, 2025
(With summarized totals for the year ended June 30, 2024)

	2025			
	Without Donor Restriction	**With Donor Restrictions**	**Total**	**2024**
Net assets without donor restrictions:				
Support and revenue:				
Contributions and grants	$ 514,007	402,585	916,592	316,763
Government Grant	584,841	-	584,841	71,847
Program fees	1,343,352	-	1,343,352	1,288,483
Special event, net of direct benefits to donor cost of $6,857 and $5,691	67,697	-	67,697	46,615
Investment income	4,153	25,702	29,855	14,252
Net assets released from restrictions	45,000	(45,000)	-	-
Total support and revenue	2,559,050	383,287	2,942,337	1,737,960
Expenses and losses:				
Program services	1,905,195	-	1,905,195	1,516,238
Supporting services:				
Management and general	191,031	-	191,031	397,319
Development	155,398	-	155,398	86,678
Total expenses	2,251,624	-	2,251,624	2,000,235
Change in net assets	307,426	383,287	690,713	(262,275)
Net assets at beginning of year	303,967	295,762	599,729	862,004
Net assets at end of year	$ 611,393	679,049	1,290,442	599,729

See accompanying notes to the financial statements.

OCA OPPORTUNITY, COMMUNITY, ABILITY, INC.

Statement of Functional Expenses

For the year ended June 30, 2025
(With summarized totals for the year ended June 30, 2024)

	Program Services				Total				
	Recreation	Summer Camp	Therapy	Vocational	Program Services	Management and General	Development	2025 Total	2024 Total
Payroll and related benefits	$ 167,838	96,205	665,755	752,627	1,682,425	94,167	52,218	1,828,810	1,636,525
Payroll fees	-	-	-	-	-	6,625	-	6,625	6,127
Contract services	1,450	700	86	-	2,236	18,226	87,391	107,853	94,165
Facilities and equipment	13,930	2,626	11,350	15,560	43,466	25,486	3,348	72,300	62,666
Field trips	-	5,101	-	535	5,636	-	-	5,636	6,197
Advertising	-	-	-	-	-	-	-	-	-
Supplies	7,940	4,830	7,562	8,223	28,555	16,075	6,987	51,617	45,541
Transportation	4,293	1,870	4,374	6,134	16,671	1,466	-	18,137	10,972
Office expense	34,574	-	50,252	3,443	88,269	10,294	5,454	104,017	71,260
Depreciation	-	-	1,182	-	1,182	-	-	1,182	3,723
Telephone and computer	-	-	-	-	-	1,285	-	1,285	2,040
Insurance, liability	3,570	2,205	16,322	14,558	36,655	7,459	-	44,114	45,887
Credit card fees	-	-	100	-	100	6,633	-	6,733	9,832
Interest expense	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	3,315	-	3,315	5,300
	$ 233,595	113,537	756,983	801,080	1,905,195	191,031	155,398	2,251,624	2,000,235

See accompanying notes to financial statements.

OCA OPPORTUNITY, COMMUNITY, ABILITY, INC.

Statements of Cash Flows

For the years ended June 30, 2025

	2025	**2024**
Cash flows from operating activities:		
Change in net assets	$ 690,713	(262,275)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	1,182	3,723
Changes in assets and liabilities:		
Accounts receivable	(89,900)	(69,511)
Contribution receivable	(357,585)	156,500
Other receivable	(7,610)	(1,180)
Beneficial interest in Central Florida Foundation	(25,702)	(14,252)
Accrued expenses	12,748	35,851
Net cash (used in) provided by operating activities	223,846	(151,144)
Net change in cash	223,846	(151,144)
Cash at beginning of year	220,815	371,959
Cash at end of year	$ 444,661	220,815
Supplemental disclosure of cash flow information:		
Cash paid for interest	$ -	-

See accompanying notes to financial statements.

(1) Organization and Summary of Significant Accounting Policies

(a) Organization

Opportunity Community Ability, Inc. (OCA or the Organization) was incorporated in the State of Florida as a not-for-profit corporation on March 20, 2009 for the purpose of providing individuals and families with autism or other disabilities the opportunity to maximize their abilities through functional, behavioral, social, recreational and vocational programs to live within the community.

Key programs now include:

- Therapy - OCA offers one-on-one therapy in a clinical setting, schools, homes, and in the community for participants that present with acquisition skill deficits and maladaptive behaviors. Behavior analysts and assistants observe across settings, use empirical data and provide a comprehensive service program to decrease problem behaviors and increase skills.

- Adult vocational training program - provides unique learning opportunities for adults with autism and other disabilities in the greater Orlando community to develop vocational skills in a supported environment. On campus pre-vocational training developed by OCA staff is provided to build prerequisite vocational skills to enable success in off-campus business partnered work sites. Work opportunities utilize individuals' strengths and provide meaningful growth experience.

- Summer camp - a pre-school camp and school age camps are offered at a low cost to families. The camp is run by a trained staff of teachers, teacher assistants, and therapists who are behavior focused and have extensive knowledge of working with children with autism and other disabilities. OCA camp is unique in that typical peers provide age appropriate modeling in social skills training, language development, and gross and fine motor movements.

- Recreation - OCA offers a quality recreation program that enhances children with special needs, social, emotional and physical well being. Children are engaged in daily physical activities work on social and emotional skills while interacting 2-3 days of the week with their typical peers. School age children rotate between outdoor activities, computer/home time and the recreation room.

(1) Organization and Summary of Significant Accounting Policies - Continued

(b) Basis of Presentation

The accompanying financial statements are presented on the accrual basis and represent the financial position and results of operations of the Organization.

Unconditional promises to give (pledges) are recorded as receivables and revenue, and the Organization distinguishes between promises received for each net asset category in accordance with donor restrictions, if any.

Net assets and revenue, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

- Net assets without donor restrictions---Net assets that are not subject to donor-imposed stipulations.

- Net assets with donor restrictions---Some donors impose restrictions that are temporary in nature, for example, stipulating that resources be used after a specified date, for particular programs or services, or to acquire buildings or equipment. Other donors impose restrictions that are perpetual in nature, for example, stipulating that resources be maintained in perpetuity. Laws may extend those limits to investment returns from those resources and to other enhancements (diminishments) of those resources. Thus, those laws extend donor-imposed restrictions.

(c) Cash

Cash is defined as amounts in the Organization’s checking and savings accounts.

(d) Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Conditional promises to give are recognized as contribution revenue when the Organization meets or fulfills the condition which the donor established. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

(1) Organization and Summary of Significant Accounting Policies - Continued

(e) Donated Property and Equipment

Donated asset items for use directly by the Organization, such as office furniture and equipment, are recorded as contributions and as fixed assets. They are valued at their fair market value at the time of the donation. Such donations are reported as unrestricted support unless the donor has restricted the donated materials to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time. No donated property and equipment was received during the years ended June 30, 2025 and 2024.

(f) Donated Services and Materials

Donated services and materials for which there is an objective basis for valuation and meeting the requirements for recognition are recorded as a revenue and expense item in the accompanying financial statements at their stated fair market value. Such donated services and materials are reported as unrestricted support. No donated services or materials in the were received during the years ended June 30, 2025 and 2024, respectively.

(g) Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Management estimates the fair market value of donated inventory, property and equipment, if not provided by the donor.

(h) Income Taxes

The Organization qualifies as a tax-exempt Organization under Section 501(c)(3) of the Internal Revenue Code and is classified as a public charity. Therefore, the Organization makes no provision for federal income taxes.

(1) Organization and Summary of Significant Accounting Policies - Continued

(f) Income Taxes - Continued

The Organization adopted the provisions of the Income Tax Topic of the ASC. These provisions clarify the accounting for uncertainty in tax positions and prescribe guidance related to the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. The tax benefit from an uncertain tax position is only recognized in the statement of financial position if the tax position is more likely than not to be sustained upon an examination, based on the technical merits of the position. Interest and penalties, if any, are included in expenses in the statement of activities. As of June 30, 2025, OCA Opportunity, Community, Ability, Inc. had no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

The Organization's income tax returns are subject to review and examination by federal authorities. The tax returns for the years ended 2022 to 2024 are open to examination by federal authorities.

(i) Functional Allocation of Expenses

The costs incurred by the Organization have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated between the program services and supporting services of the Organization. These allocations have been made based on considerations of time and space usage.

(j) Revenue and Expense Recognition

The Organization recognizes contributions when cash, securities or other assets; an unconditional promise to give; or a notification of beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met.

At June 30, 2025, there are no contributions that have not been recognized in the accompanying statement of activities because the conditions on which they depend has not yet been met.

A portion of the Organization's revenue is derived from cost-reimbursable contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the

(1) Organization and Summary of Significant Accounting Policies - Continued

(j) Revenue and Expense Recognition - Continued

Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position.

(k) Assets Held by Central Florida Foundation, Inc.

The Organization has established an endowment with the Central Florida Foundation, Inc. (CFF). This endowment will provide a source of income for the Organization. Future income may be withdrawn or added to the principal balance of the endowment at the Organization's discretion. The Organization's endowment is carried as an asset and included in net assets with donor restrictions on its statement of financial position as required by current financial accounting standards. (note 9)

CFF has legal ownership of the contributed funds. As such, CFF's Board of Directors (Board) has fiduciary responsibility over the endowment. The Board shall have the power to modify or eliminate any restriction, limitation, or condition on the distribution of funds, including their use for any specified purposed or their distribution to specific organizations, if determined that such restriction, limitation or condition becomes unnecessary, incapable of fulfillment, or inconsistent with the proper charitable, religious, scientific, literary, cultural or educational uses and purposes associated with the Central Florida area.

(l) Prior Year Comparative Data

The financial statements include certain prior year summarized comparative information. This information has been presented in order to provide an understanding of changes in the Organization's financial position and activities. The prior year information in the statement of activities is presented in total but not by net asset class and, as such, does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. In addition, certain amounts have been reclassified in order to conform with the current year's presentation.

(m) Subsequent Events

In preparing these financial statements, the Organization has evaluated subsequent events and transactions for potential recognition and disclosure through October 13, 2025, which is the date the financial statements were available to be issued.

(2) Liquidity and Availability

As of June 30, 2025, the Organization has $781,912 of financial assets available within one year of the balance sheet date to meet cash needs for general expenditure. Financial assets subject to donor or other restrictions that make them unavailable for general expenditure within one year of the balance sheet date were $554,049 as of June 30, 2025. The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

The following table reflects the Organization's financial assets as of June 30, 2025 reduced by amounts that are not available to meet general expenditures within one year of the statement of financial position date.

Cash and cash equivalents	$ 444,661
Other receivable	9,590
Accounts receivable	202,661
Pledge receivable	402,585
Beneficial interest in assets held by Central Florida Foundation	276,464
	1,335,961
Less restricted cash	(276,464)
Non-current pledges receivable, net	(277,585)
Financial assets available to meet cash needs for general expenditures within one year	$ 781,912

(3) Pledges Receivable

Pledges receivable, net of discount to present value (at a rate of 3.5%) and allowance for uncollectible contributions are as follows as of June 30, 2025:

Receivable in less than one year	$ 125,000
Receivable in one to five years	300,000
	425,000
Less: discount to present value	(22,415)
Pledges receivable, net	$ 402,585

(4) Property and Equipment

Property and equipment consist of the following at June 30:

	2025	2024
Vehicles	$ 114,665	114,665
Site planning costs	7,500	7,500
Furniture and equipment	12,357	12,357
	134,522	134,522
Less accumulated depreciation	(131,442)	(130,260)
	$ 3,080	4,262

Depreciation expense amounted to $1,182 and $3,723 for the years ended June 30, 2025 and 2024, respectively.

(5) Leases

The Organization leases its facilities under an operating lease with a 60 month initial term. The lease includes a renewal period of 1 year, if exercised.

The following table shows ROU assets and lease liabilities, and the associated financial statement line items as of June 30, 2025:

Lease-Related Assets and Liabilities

Right-of-use assets:	
Operating leases	$ 36,166
Lease liabilities:	
Operating leases:	$ 36,166

Lease expenses that are included in “general and administrative expenses” in the statement of activities for the year ended June 30, 2025 includes operating lease cost of approximately $44,400.

Weighted average lease term and discount rate as of June 30, 2025 were as follows:

Weighted average remaining lease term	1.6 years
Weighted average discount rate	5%

(5) Leases – Continued

Lease liability maturities as of June 30, 2025, are as follows:

	Operating Leases
2026	$ 36,166
Total lease liabilities	$ 36,166

(6) Net Assets with Donor Restrictions

Net assets with donor restrictions consist of the following at June 30, 2025:

	For Time or Purpose Restrictions	Perpetual Restrictions
Time restrictions:		
For periods after June 30	$ 402,585	-
Perpetual Nature:		
General endowment fund	-	276,464
	$ 402,585	276,464

(7) Endowments

The Board of Directors of the Organization has interpreted the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as net assets with donor restrictions until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by FUPMIFA. Any amount not appropriated for expenditure will be reclassified, subject to the original endowment restrictions imposed by the donor. In accordance with FUPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

(7) Endowments - Continued

1. The duration and preservation of the fund
2. The purposes of the organization and the donor-restricted endowment fund
3. General economic conditions
4. The possible effect of inflation and deflation
5. The expected total return from income and the appreciation of investments
6. Other resources of the organization
7. The investment policies of the organization

The externally controlled endowment are invested according to third party decisions; the Organization has no control over the investment policy.

Return Objectives and Risk Parameters

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Under this policy the endowment assets are invested in a manner that focuses on long-term capital appreciation while achieving predictable and modest current income requirements.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policies and How the Investment Objectives Relate to Spending Policy

The Organization has a policy of appropriating for distribution each year approximately 5% of the trailing 36-month average balance of the combined endowment funds. In establishing this policy, the Organization considered the long-term expected return on its endowment. Accordingly, over the long term, the Organization expects the current spending policy to allow its endowment to grow. This is consistent with the Organization's objective to maintain the purchasing power of the endowment assets held in perpetuity as well as to provide additional real growth through new gifts and investment return.

(7) Endowments - Continued

Endowment net assets are externally controlled and changes in endowment net assets are as follows:

Endowments, beginning of year	$ 250,762
Interest and dividends	5,133
Net appreciation (realized and unrealized)	20,569
	$ 276,464

(8) Beneficial Interest in Assets Held by Central Florida Foundation

The Central Florida Foundation, Inc. (the "Foundation") is a charitable entity established for the long-term benefit and development of the Central Florida community. This endowment is for charitable, educational, scientific or civic uses, pursuant to the incorporating documents and policies adopted by the Foundation naming the Organization as sole beneficiary. The endowment fund is designed to provide the Organization with a fixed 5.0% annual return with additional earnings accumulating in principal.

The investment in the Foundation totaled $276,464 and $250,762 as of June 30, 2025 and 2024, respectively. It includes accrued interest income, realized gains and losses from investment transactions and unrealized gains and losses on the fund. For the year ended June 30, 2025, the Organization had gains totaling $25,702.

The Board of Directors of the Foundation shall have the power to modify or eliminate any restrictions, limitations, or condition on the distribution of funds, including their use for any specified purposes or their distribution to specific organizations, if the Board of Directors determines that such restrictions, limitation or condition becomes, by material and significant change of circumstances, in effect unnecessary, incapable of fulfillment, or inconsistent with the proper charitable, religious, scientific, literary, cultural or educational uses and purposes of the Central Florida area.